

# AMREAL



George H. Codling  
President  
AMREAL Management Company

To Whom it may concern:

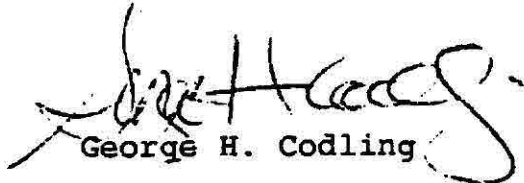
Brad Clark has been employed by AMREAL Management Company as an on-site leasing agent and property manager for the North Ranch Mall during the past 12 months. His responsibilities have included the total management and promotion of the 200,000 square foot retail/office center.

The property was purchased by an AMREAL related partnership as a "turn-around" opportunity. Brad's responsibilities in addition to running the management office involved the relocation of existing tenants, promotion of the retail center, organization of the merchants association and the general redirecting of the property image in the Westlake area.

Brad's work has proved to be highly successful. His tenant relations program has helped to maintain the smaller tenants through a period of great turmoil. His professional manner has been a great asset with the City of Thousand Oaks in obtaining zoning variances for new signing and tenant use. His leasing skills are unsurpassed in our organization, and coupled with his comprehensive and professional approach to tenant selection, our marketing program has excelled.

The joint venture arrangement with our institutional partner was dissolved recently and I am no longer involved with Brad on a day to day basis. I am however happy to provide this letter of recommendation for him and would be more than happy to discuss his capabilities further. My number is (619) 299-1122.

Sincerely,



George H. Codling

GHC/gc

# PAN PACIFIC

Development (Western Region) Inc.

To Whom It May Concern:

This letter is on behalf of and as a reference for Brad Clark, principal of Clark Commercial. Pan Pacific Development engaged Brad Clark to manage Point Loma Plaza, a 215,000 square foot shopping center in San Diego. In all our dealings with Mr. Clark, we found him to be completely trustworthy, extremely diligent, as well as enthusiastic about his job. Brad has an outstanding work ethic as evidenced by his willingness to spend whatever time necessary to complete a task. He also takes an extraordinary amount of pride in his work.

His appointment to the project ended as a result of a sale of the property to someone with in-house capabilities. Should the right opportunity resurface at Pan Pacific, there wouldn't be any hesitation to rehire Brad Clark. Any firm would be lucky to have his services.

Please feel free to call me with any questions regarding Mr. Clark. I would be only pleased to comment on his extensive capabilities.

Sincerely,



Robert F. Welanetz, CSM  
Vice President, Operations & Leasing

RFW:kgs

The logo for Ralphs Grocery Company, featuring the word "Ralphs" in a stylized, cursive font inside an oval shape.

**GROCERY COMPANY**

**GENERAL OFFICES**

P.O. BOX 84143 • LOS ANGELES, CALIFORNIA 90064

Telephone (213) 837-1101

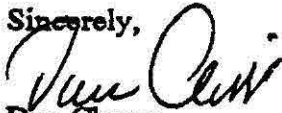
To Whom It May Concern:

Brad Clark has been a pivotal factor in upgrading Poinsettia Village in Carlsbad. We have witnessed outstanding turnaround in maintenance, landscape and communication with tenants. Mr. Clark has demonstrated unrelenting concern for our interests as a supermarket and the requirements of our large customer base.

Brad, through his company CLARK COMMERCIAL, has made improvements in every aspect he manages at Poinsettia Village. This is apparent in the exacting landscape enhancements and refurbishing of the hardscape. Of greater importance has been Brad's willingness to attack and remedy tenants' requests. Mr. Clark's positive "get it done" resolve is most noteworthy.

We have been pleased in all our dealings involving CLARK COMMERCIAL and have no hesitation in recommending Brad Clark. We are certain that our business has benefited from his association.

Sincerely,

A handwritten signature in cursive script, appearing to read "Dan Chasse".

Dan Chasse  
Store Director  
Ralphs Carlsbad  
7140 Avenida Encinas  
Carlsbad, Ca. 92008  
(619) 431-1060

DFC:gfc

# ***Payless Drug Stores***

CARLSBAD, CALIFORNIA  
7100 Avenida Encinas Carlsbad, California 92009 Phone (619) 431-7377

To Whom it May Concern,

**Brad Clark and his company COMMERCIAL PROPERTY SERVICES are providing the maintenance, landscaping and general improvements to the Poinsettia Village, located in Carlsbad, California. His efforts have been the difference that sets our Shopping Center apart from the other centers located here in North County San Diego.**

**Brad has demonstrated through his actions and follow-thru his commitment to all details needed to satisfy his clients and our customers. His "can do" attitude is greatly appreciated in this day and time.**

**We at Thrifty Payless Drug stores have been pleased in our dealings with both Brad Clark and his company COMMERCIAL PROPERTY SERVICES. would find no hesitation in recommending him or his company for any future projects or jobs. I am sure our success has been enhanced by his efforts.**

Sincerely,



**Jeff Novak  
Store Manager  
Thrifty Payless Drug Stores**